

Mackenzie U.S. Tax Reporting Information Form for Entities

Tax Status for Entity Account Holders



MACKENZIE
Investments

- This form is to be used for the FATCA classification of Entity account holders.
- FATCA means the United States of America (U.S.) Foreign Account Tax Compliance Act.
- Only use this form for an account held by an Entity such as a corporation, partnership, association, any formal trusts or any other corporate forms/organizations. See **"Why must this form be completed?"** at the end of this form.
- Individuals including sole-proprietors and informal trusts are to use the "Mackenzie U.S. Tax Reporting Information Form for Individuals".
- This form is to be completed by a person(s) authorized by the Entity to complete and sign this form.
- This form is to be used at account opening or updating the tax status of an Entity of an existing account.
- If you are completing a W-8BEN-E and/or W-8IMY to obtain reduced withholding on U.S. source income, you may generally use this form in substitution of Line 5 of Part I of your W-8BEN-E and/or W-8IMY. An account holder may also complete a W-8BEN-E and/or W-8IMY, as applicable, instead of this form.

The definitions provided on this form are for information purposes only and should not be construed as tax or legal advice. For further details on the definitions and different FATCA statuses, consult your tax advisor and/or visit the Canada Revenue Agency (CRA) website at <http://www.cra-arc.gc.ca/tx/nrnsdnts/nhncdrprtng/ntts-eng.html>.

To be completed by Authorized Dealer Representative:

- IIROC Regulated Dealer
- MFDA Regulated Dealer
- AMF Only Regulated Dealer

A. Client Information

New Account _____
Account Number

Existing Account _____
Account Number

Full legal name of Entity that owns this account

B. FATCA Classification

For tax reporting purposes, select one of the following FATCA classifications for this Entity:

i) U.S. Person
(select the type of U.S. Person below)

Specified U.S. Person, provide Taxpayer Identification Number (TIN):

Not a Specified U.S. Person, provide reason this Entity is not a Specified U.S. Person:

ii) Foreign (non-U.S.) Financial Institution (FFI)
(select the type of FFI below)

Reporting Canadian Financial Institution, provide Global Intermediary Identification Number (GIIN) below

Exempt Beneficial Owner

Deemed Compliant FFI, if registered provide GIIN below

Non-participating FFI

Other, provide FATCA classification:

Global Intermediary Identification Number (GIIN):

iii) Non-Financial Foreign (non-U.S.) Entity (NFFE)
(select the type of NFFE below)

Active NFFE

Passive NFFE, complete section "C. Information About Controlling Persons".

C. Information about Controlling Persons

- This section must be completed for Passive NFFEs. Other types of Entities do not need to complete this section.
- The minimum reporting thresholds for Entities, including formal trusts, are dependent on the regulatory body of the dealer and existing Anti-Money Laundering (AML) procedures. Please provide information accordingly (see top right corner of application).

i) **IIROC Dealer:** Provide information below about any settlor, trustee, or beneficiary for Entities that are trusts; or any individual that directly or indirectly owns or controls 10% or more of the Entity that owns this account. If more individuals are required, complete applicable information on separate copies of this form.

ii) **MFDA or AMF Only Dealer:** Provide information below about any settlor, trustee, or beneficiary for Entities that are trusts; or any individual that directly or indirectly owns or controls 25% or more of the Entity that owns this account. If more individuals are required, complete applicable information on separate copies of this form.

Note: if the registered dealer's AML procedures for Entities require a different percentage than outlined above, use the AML percentage.

Individual 1 – Identify individual's role with the Entity.

Owner Trustee Beneficiary Settlor

1 = Mr.
2 = Mrs.
3 = Miss
4 = Ms

Last Name

First Name

Address (Apt. No./City/Province/Postal Code)

Is this individual a U.S. citizen or U.S. resident for U.S. tax purposes? Yes No

If yes, provide U.S. Taxpayer Identification Number (TIN) _____

Individual 2 – Identify individual's role with the Entity.

Owner Trustee Beneficiary Settlor

1 = Mr.
2 = Mrs.
3 = Miss
4 = Ms

Last Name

First Name

Address (Apt. No./City/Province/Postal Code)

Is this individual a U.S. citizen or U.S. resident for U.S. tax purposes? Yes No

If yes, provide U.S. Taxpayer Identification Number (TIN) _____

C. Information about Controlling Persons (cont'd)

Individual 3 – Identify individual’s role with the Entity.

Owner Trustee Beneficiary Settlor

1 = Mr. _____
 2 = Mrs. _____
 3 = Miss Last Name
 4 = Ms _____

 First Name

Address (Apt. No./City/Province/Postal Code)

Is this individual a U.S. citizen or U.S. resident for U.S. tax purposes? Yes No
 If yes, provide U.S. Taxpayer Identification Number (TIN) _____

Individual 4 – Identify individual’s role with the Entity.

Owner Trustee Beneficiary Settlor

1 = Mr. _____
 2 = Mrs. _____
 3 = Miss Last Name
 4 = Ms _____

 First Name

Address (Apt. No./City/Province/Postal Code)

Is this individual a U.S. citizen or U.S. resident for U.S. tax purposes? Yes No
 If yes, provide U.S. Taxpayer Identification Number (TIN) _____

D. Dealer/Agent Information

 Dealer Number

 Dealer Name

 Representative Number

 Representative Name

 Dealer Authorization/ Representative Signature

 Date DD/MMM/YYYY

E. Signature(s)

I/We declare that the information I/we have provided on this form is, to the best of my/our knowledge and belief, correct and complete. I/We agree to notify the above-noted Entity’s registered dealer within **30 days** if there are any changes in circumstances that cause any information provided on this certification to become incomplete, inaccurate, false or misleading, and to provide the above-noted registered dealer with a new Mackenzie U.S. Tax Reporting Information Form for Entities or a W-8BEN-E and/or W-8IMY, as applicable, instead of this form. I/We acknowledge that information contained in this form and information regarding the above-noted Entity’s account(s) with its registered dealer may be reported to the CRA, and that CRA may provide this information to the U.S. Internal Revenue Service.

 Name (Print) Title Signature Date DD/MMM/YYYY

 Name (Print) Title Signature Date DD/MMM/YYYY

Why must this form be completed?

Under provisions of the Income Tax Act (Canada) (“ITA”), and in accordance with the Intergovernmental Agreement between Canada and the U.S. (“IGA”), Canadian financial institutions are required to take steps to identify and report on certain accounts holders that are U.S. Entities and certain Entity account holders that have Controlling Persons that are U.S. residents or U.S. citizens for U.S. tax purposes.

The information collected in this form will be used to determine reporting requirements. The CRA may impose penalties for each failure to provide the U.S. Taxpayer Identification Number (“TIN”), if required. If you do not have a U.S. TIN, penalties will not be assessed if a U.S. TIN application is made within 90 days of this request.

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Tax Status Definitions

The definitions provided herein are for information purposes only and should not be construed as tax or legal advice. For further details on the definitions and different FATCA statuses, consult your tax advisor and/or visit the CRA website at <http://www.cra-arc.gc.ca/tx/nrdsnts/nhncdrprtng/ntts-eng.html>.

Entity	An Entity refers to a corporation, formal trust, partnership, association or other organization. It does not include a sole proprietorship.
U.S. Person	Generally, an Entity will be a U.S. Person if it is: <ul style="list-style-type: none">• a corporation or partnership organized in the U.S. or a U.S. state;• a trust subject to U.S. law that is controlled by one or more U.S. citizens or U.S. residents for tax purposes; or• a testamentary trust of a decedent that was a U.S. citizen or a U.S. resident for tax purposes at the time of death. A corporation incorporated in Canada, or organized in any other place outside of the U.S., is not generally a U.S. Person.
Specified U.S. Person	Generally includes a U.S. Person, other than: <ul style="list-style-type: none">• a corporation the stock of which is regularly traded on an established securities market;• a U.S. government or agency;• a trust or organization exempt from taxation;• a bank, real estate investment trust, regulated investment company, common trust fund or securities or commodities dealer; or• a corporation that is related to a corporation the stock of which is publicly traded.
Financial Institution	A custodial institution, a depository institution, an investment Entity, or an insurance company that offers insurance contracts with an investment component or annuity contracts.
Reporting Canadian Financial Institution	Any Financial Institution that is resident in Canada (excluding any branches of that Financial Institution outside of Canada), and any branch located in Canada of a Financial Institution that is not resident in Canada, that reports to the CRA in accordance with the IGA.
Exempt Beneficial Owner	An Entity that includes one of the following: central bank, international organization, or certain retirement plans or arrangements, including registered pension plans and individual pension plans.
Deemed Compliant FFI	Non-Reporting Canadian Financial Institutions such as local banks, Financial Institutions with a local client base, Financial Institutions with only low-value accounts, etc.
Non-participating FFI	A Financial Institution that is not FATCA compliant.
Non-Financial Foreign Entity (NFFE)	All Entities are NFFEs except Financial Institutions and U.S. Persons.
Active Non-Financial Foreign Entity (Active NFFE)	<p>A NFFE that earned less than 50% of its gross income in its last fiscal year from passive income and less than 50% of its assets held during that year were held to generate passive income.</p> <p>An active NFFE also includes:</p> <ul style="list-style-type: none">• a public corporation with shares that regularly trade on an established securities exchange (for example, the TSX or the NYSE);• an Entity related to an above-described public corporation;• a registered charity or a club, association, or arrangement in Canada operated exclusively for cultural, athletic, educational or other tax exempt purposes;• a government (or an agency or instrumentality thereof) that performs functions of a governmental nature; and,• a start-up Entity investing in assets with the intent of operating a business (other than a business of making or managing investments), if the Entity was incorporated or otherwise organized less than 24 months before it relies on this criteria to certify its status. <p>Canadian corporations (that are not Financial Institutions) that carry on an active trade or business are generally active NFFEs. For example, a Canadian corporation that is exclusively dedicated to running a restaurant, hair salon, car dealership, or factory is engaged in an active pursuit and would be an active NFFE.</p> <p>A business corporation or other Entity can be involved in multiple activities or hold a combination of assets, which may make it more difficult to know whether it should be categorized as an active NFFE. For example, a corporation may be carrying on an active business but also earning significant income from portfolio holdings. It is an active NFFE as long as the Entity earned less than 50% of its gross income in its last fiscal year from passive income and less than 50% of its assets held during that year were held to generate passive income (the passive income/asset test).</p> <p>Conversely, consider the example of an optometrist that is the sole shareholder of the corporation. He/she is preparing to retire and has reduced the number of hours he/she works, so the portfolio owned by the corporation now earns more income from investment assets than from fees for service. As reported last fiscal year, 40% of the corporation's income is from fees and 60% is passive income from investment assets. In this case, the optometrist's company would be considered a passive NFFE.</p>
Passive Non-Financial Foreign Entity (Passive NFFE)	<p>Any NFFE that is not an Active NFFE. Entities that do not engage in substantive business activities to produce a good or service will generally be passive NFFEs.</p> <p>For example, a personal investment corporation or trust that holds investments to produce passive income would be a passive NFFE. Passive income is generally understood to include income from the mere holding of investment property, such as interest, dividends, and rent.</p>
Controlling Persons	The natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

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